

PROCEDURE 1 - L

NON-NEGOTIABLE CI DIP & PAY BANKING PROCEDURE

1. Buyer issues ICPO
2. Seller issues SPA/ Commercial invoice and NON BLOCKED MT-799 approved Draft/Verbiage sign two part Buyer/Seller
3. Buyer, within 3 banking days, issues POF via NON BLOCKED MT-799 to Seller sister specialist/Financier company bank account Based on seller approved Draft/Verbiage and Send to Seller copy of the issued swift NON BLOCKED MT-799. (Due to Russian banks do not accept such instrument, and the sanction)
4. Seller moves product from Storage facility to loading Port and issues DTA and Farm Tank Receipt, Full POP documents to Buyer for test DIP executed On FOB basis
5. Buyer carries out Dip test and Seller transfers the product to buyer vessel and Buyer pays 100% MT 103 directly after the vessel is loaded (After DIP test executed)
6. Seller and Buyer Pay Commission to all Parties against IMFPA agreement.

NON-NEGOTIABLE CIF ASWP BANKING PROCEDURE

1. Buyer issues LOI or ICPO
2. Seller issues SPA/ Commercial invoice and NON-BLOCKED MT799 approved Draft/Verbiage sign two part buyer/seller
3. Buyer, within 3 banking days, issues POF via NON-BLOCKED MT799 to Seller sister specialist/Financier company bank account Based on seller approved Draft/Verbiage and Send to Seller copy of the issued swift NON-BLOCKED MT799

4. Seller start loading and issue shipping documents and title ownership documents to buyer and Buyer contacts the captain on board to Confirm the estimated time of arrival (ETA) and current position of the said vessel Upon arrival of the vessel at discharge port after SGS or CIQ conducted at discharge port then Buyer makes payment via T/T to Seller bank Account for cargo quantity.

A. 3/3 SET OF BILL OF LADING, "CLEAN ON BOARD" AND MARKED "FREIGHT PREPAID"
(3 ORIGINALS + 3 COPIES).

B. CERTIFICATE OF WEIGHT, QUANTITY AND QUALITY ISSUED BY SGS INSPECTION ON BUYER'S CHOICE.

C. CERTIFICATE OF ORIGIN, ISSUED BY THE CHAMBER OF COMMERCE.

D. ALL ADDITIONALLY REQUIRED CERTIFICATES TO BE ISSUED BY SGS.

E. INSPECTION CERTIFICATE FOR THE VESSEL / TRANSPORT VEHICLE

F. SIGNED COMMERCIAL INVOICE ISSUED BY SELLER

G. FULL SET OF INSSURANCE POLICY FOR THE 110% OF CARGO COST ISSUED TO BUYER'S BANK FAVOUR.

H. LICENSE OF THE FIRM AND FORM A, REFINERY COMMITMENT OF SUPPLY, TANK RECEIPT, Q88, AFFIDAVIT FROM MINISTRY TRANSACTION PASSPORT, STATEMENT OF AVAILABILITY OF PRODUCT, TRANSPORTATION CONTRACT AGREEMENT, SHIPMENT SCHEDULE, DTA, PACKING LIST

5. Seller and Buyer Pay Commission to all Parties against IMFPA agreement.

For Monthly delivery:

6. Seller Opens 2%PB for 12 Months deliveries shipment and Buyer Opens RDLC to seller for 12 Months shipment

7. Delivery Commences as Per Contract and Buyer release payment to seller bank after Inspection at discharge port 100% payable for each shipment within 7 banking days upon the cargo Passed SGS or CIQ and receipt of all the relevant payment documents for cargo at discharge port .

8. Seller and Buyer Pay Commission to all Parties against IMFPA agreement.